



16 May 2023

WC-CMD-ACMF Joint Sustainable Finance Working Group Industry Advisory Panel

The ASEAN Capital Markets Forum (ACMF) and the ASEAN Working Committee on Capital Market Development (WC-CMD) are pleased to announce the appointment of the ACMF-WC-CMD Joint Sustainable Finance Working Group (JSFWG)'s Industry Advisory Panel (IAP) Members for the 2023/2024 term.

ACMF and WC-CMD established the IAP in 2021 with the aim of engaging with and receiving feedback from the private sector on ACMF and WC-CMD's sustainable finance agendas and initiatives. The IAP is intended to provide ACMF and WC-CMD a better understanding and insights into the views, ideas, and needs of the private sector, while also serving as an avenue for ACMF and WC-CMD to share their perspectives with the industry.

The 2023/2024 IAP structure incorporates two enhancements to the IAP. At its inception, four IAP working groups were created - Taxonomy, Transition Standards, Disclosures, and Strengthening Demand and Supply for Sustainable Finance. These working groups reflected the priorities for sustainable finance in ASEAN. As progress was made in addressing the Disclosures facet for sustainable finance, the Working Group on Disclosures branched into two subgroups, Sustainability Reporting and Data for Disclosures, to address the growing importance of reliable, consistent, and comparable data for meaningful disclosures. While the Taxonomy and Transition Working Groups have been closely working together, given the significant interrelationship between their work, they will now be formally consolidated. This consolidation will enable the enlarged Working Group to address these interrelated areas more holistically and effectively, at the same time optimising the use of resources. The second enhancement to the IAP structure is the inclusion of observers into the IAP. The inclusion of observers will contribute to building capacity, especially for the Cambodia, Lao PDR, and Myanmar ("CLM") markets. The 2023/2024 IAP will start with three observers. The Sustainable Finance Institute Asia (SFIA) will continue to be the convener of the IAP.

"The IAP has proven to be a valuable interaction point for the capital market regulators and industry in advancing the important regional sustainable finance agenda and we hope that the IAP will play a bigger role in accelerating the agenda moving forward," said the JSFWG.

The twenty-four members of the 2023/2024 IAP, and the working groups will participate in, are:

Working Group on Taxonomy and Transition	
Organisation	Representative(s)
MUFG Bank (Chair)	Mr. Shivanan Sivarajah Ms. Eiko Yamamoto

Nomura Asset Management Group	Mr. Toshiyuki Imamura
HSBC	Mr. Gautam Mukharya Mr. Kelvin Tan Ms. Mimi Concha
Baker McKenzie	Mr. Gavin Raftery
BNP Paribas Asset Management	Ms. Angelia Chin Sharpe
Government Pension Fund of Thailand	Dr. Srikanya Yathip Dr. Man Juttijudata
International Capital Market Association	Mr. Mushtaq Kapasi Ms. Simone Utermarck

Working Group on Disclosures	
Sub-group on Sustainability Reporting	
Organisation	Representative(s)
CIMB Group (Co-chair)	Mr. Jefferi Mahmud Hashim Ms. Lim Tse Yee
abrdn Asia Limited	Mr. David Smith
PwC	Mr. Soo Hoo Khoo Yean Mr. Andrew WK Chan
Indonesia Stock Exchange	Mr. Jeffrey Hendrik Mr. Ignatius Denny Wicaksono
Provident Capital Partners	Mr. Gordon Youl
Sub-group on Data for Disclosures	
DBS Bank (Co-chair)	Mr. Helge Muenkel
Indonesia Corporate Secretary Association (ICSA)	Ibu Reski Damayanti Ibu Ratna Hidayati
Dragon Capital Vietfund Management Stock Company	Mr. Dominic Scriven
EY Corporate Services Limited	Ms. Nithawan Jarernporn Ms. Wilaiporn Ittiwiroon

Working Group on Supply and Demand	
Organisation	Representative(s)
Maybank Investment Bank (Chair)	Dato' Fad'I Mohamed Mr. Wong Kwok Kuan
Climargy Inc.	Mr. Alexander Ablaza Mr. Mikhael Fiorello C. Llado
Bank of Ayudhya (Krungsri)	Ms. Jamjun Siriganjanavong Mr. Chakrit Hansirisawasdi
Standard Chartered Bank Philippines	Ms. Lynette Ortiz
SBI Royal Securities	Mr. Kenji Nakanishi Mr. Sieng Sokrith
Rajah & Tann Singapore LLP	Mr. Raymond Tong Mr. Ahmad Fikri Assegaf
PT Manulife Asset Management representing the Indonesian Investment Manager Association	Ibu Afifa Ibu Naila Firdausi
International Finance Corporation	Ms. Huong Nguyen

IAP Observers	
Organisation	Representative(s)
Myanmar Insurance Association	Mr. U Thaung Han
uab securities limited	Ms. Kyawt Kay Khaing Mr. Mahesh K Bhandari
RHB Securities (Cambodia) Plc	Mr. Iv Ranarith Mr. Isaac Goh Paik Hwa

IAP Convener	
Organisation	Representative
SFIA	Mr. Donough Foley

Notes:

The ACMF and WC-CMD established the Industry Advisory Panel (IAP) which operates under the auspices of the JSFWG. It coordinates the sustainable finance agenda for ACMF and WC-CMD, including the implementation of the recommendations in the ACMF Roadmap for ASEAN Sustainable Capital Markets and the WC-CMD Report on Promoting Sustainable Finance in ASEAN.